

RESOLUTION NO. 7-2017

A RESOLUTION OF THE MONTEREY BAY COMMUNITY POWER AUTHORITY
POLICY BOARD OF DIRECTORS ESTABLISHING A RATE AND REBATE
SCHEDULE AND DELEGATING AUTHORITY TO THE CHIEF EXECUTIVE OFFICER
TO ADJUST THE RATE AND REBATE SCHEDULE SUBJECT TO RATIFICATION

WHEREAS, the Monterey Bay Community Power Authority (“Authority”) was formed on February 21, 2017 pursuant to a Joint Exercise of Powers Agreement (JPA) to study, promote, develop, conduct, operate, and manage energy programs in the Tri-County region of Santa Cruz, Monterey and San Benito Counties; and

WHEREAS, pursuant to section 3.3.1 of the JPA, the Policy Board is responsible for setting of rates for power sold by the Authority and the setting of charges for any other category of service provided by the Authority; and

WHEREAS, because the Authority has a goal of keeping rate parity with PG&E, these rates may need to be adjusted based on conditions not currently known and not within the control of the Authority and said rate adjustments may include customer rebates; and

NOW, THEREFORE, THE MONTEREY BAY COMMUNITY POWER AUTHORITY POLICY BOARD OF DIRECTORS DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The Policy Board hereby adopts the rate and rebate schedule attached hereto as Attachment 1.

Section 2. Conditions beyond the control of the Authority may require that this rate and rebate schedule be modified between meetings of the Policy Board. Therefore, the Policy Board gives the Chief Executive Officer (CEO) the authority to adjust this rate and rebate schedule between meetings of the Policy Board when needed to achieve goals set by the Authority. Whenever the CEO adjusts the rate and rebate schedule between meetings of the Policy Board, the CEO shall place a report on the agenda of the next regular Policy Board meeting explaining the adjustment and the reasons for the adjustment and requesting that the Policy Board ratify the actions of the CEO.

ADOPTED AND APPROVED this 13th day of December 2017 by the following vote:

AYES: Brown, Termini, Parker, Coffman-Gomez, Friend, Muenzer, Chair McPherson
NOES: None
ABSENT: Delgado, Orozco, Haffa, Vice Chair McShane



Policy Board Chair

Approved as to form:



MBCP General Counsel