

BEFORE THE POLICY BOARD OF
MONTEREY BAY COMMUNITY POWER AUTHORITY

RESOLUTION NO. 3-2017

On the motion of
Duly seconded by
The following resolution is adopted

RESOLUTION TO AMEND THE AUTHORITY'S FISCAL YEAR

WHEREAS, Section 5.1 of the Joint Exercise of Powers Agreement creating the Monterey Bay Community Power Authority provides that the Authority's fiscal year shall be 12 months commencing April 1 or the date selected by the Authority, and that it may be changed by a resolution of the Policy Board of the Authority; and

WHEREAS, in order to facilitate the repayment of the Authority's loans, the Board desires to amend the fiscal year to commence on October 1 and end on September 30;

NOW, THEREFORE, the Policy Board of Directors of the Monterey Bay Community Power Authority does hereby resolve, determine, and order as follows:

The fiscal year shall commence on October 1 and end on September 30. The Authority's new fiscal year shall commence on October 1, 2017.

PASSED AND ADOPTED by the Policy Board of Monterey Bay Community Power this 16th day of August 2017 by the following vote:

AYES: Delgado, McShane, Termini, Coffman-Gomez, Friend, Parker, Velazquez; Chair
McPherson

NOES: None

ABSENT: Brown, De La Cruz, Haffa, Rubio



Chair, Policy Board of MBCP