



OPERATIONS BOARD MEETING

June 27, 2018

Today's Agenda

1. Welcome & Roll Call
2. Pledge of Allegiance
3. Consideration of Late Additions and/or Deletions to Consent and Regular Agendas
4. Public Comment on Matters Not Listed on the Agenda
5. Board Member Disqualifications (*If Any*)

PRESENTATION

6. Overview of MBCP Strategic Business Plan (*Discussion Item*)

CONSENT AGENDA

7. Approve Minutes of the July 12, 2017 Joint Meeting of the Policy and Operations Board of Directors (*Action Item*)
8. Approve Minutes of the May 2, 2018 Operations Board of Directors Meetings (*Action Item*)
9. Treasury Report (*Information Only*)
10. Review and Ratify Policy Board's Approval of MBCP Operating Rules and Regulations to Serve as Bylaws of MBCP (*Action Item*)

REGULAR AGENDA

11. MBCP Policy Board's Report Presented by Vice Chair McShane (*Discussion Item*)
12. CEO's Report (*Discussion Item*)
13. Adopt Resolution Authorizing Execution of a 15-Year Power Purchase Agreement (PPA) for Renewable Supply with Duran Mesa LLC (*Action Item*)
14. Board Member Reports & Comments (*Discussion Item*)
15. Adjournment to Next Policy Board Meeting on Wednesday, September 12, 2018

CONSENT AGENDA

AGENDA ITEM #7: Approve Minutes of the July 12, 2017 Policy Board of Directors Meeting (*Action Item*)

RECOMMENDATION: *Approve as submitted*

AGENDA ITEM #8: Approve Minutes of the May 2, 2018 Operations Board of Directors Meeting (*Action Item*)

RECOMMENDATION: *Approve as submitted*

AGENDA ITEM #9: Treasury Report (*Discussion Item*)

RECOMMENDATION: *Receive report as submitted*

AGENDA ITEM #10: Review and Ratify Policy Board's Approval of MBCP Operating Rules and Regulations to Serve as Bylaws of MBCP (*Action Item*)

RECOMMENDATION: *Review and ratify Policy Board approval of MBCP Operating Rules and Regulations ("Rules") to serve as bylaws of MBCP.*

AGENDA ITEM #11: MBCP Policy Board's Report Presented by Vice Chair McShane (*Discussion Item*)

- Super JPA
- Proposal to San Luis Obispo and Morro Bay
- Resource Adequacy
- Ad-Hoc Committee's Recommendation on Performance Goals for CEO
- Replacement of MBCP General Counsel
- Resolution Adopting MBCP Operating Rules and Regulations to Serve as Bylaws of MBCP
- Appointment of Community Advisory Council (CAC) Members

AGENDA ITEM #12: CEO's Report (*Discussion Item*)

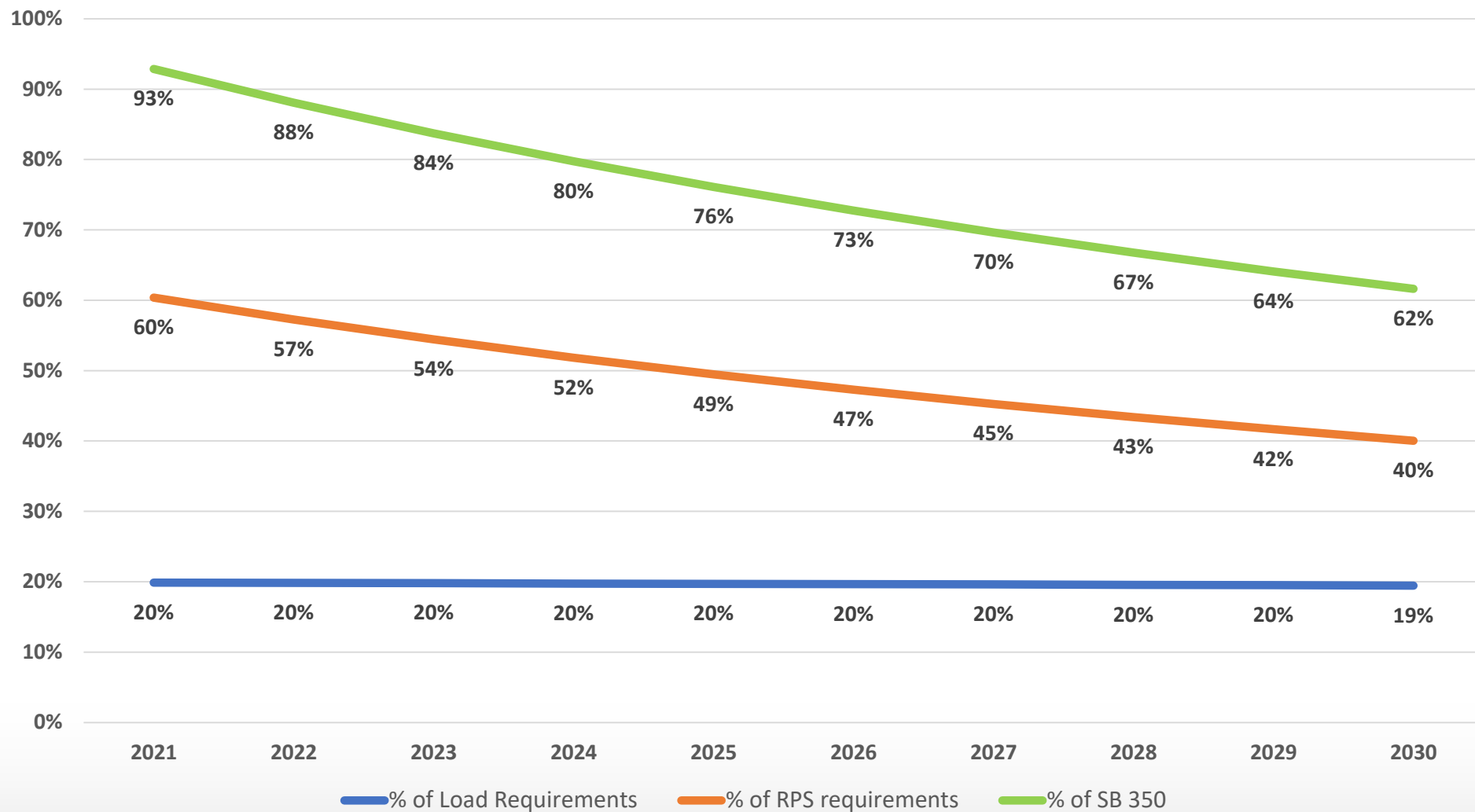
- (Tom to add bullet points here)
- X
- X
- X
- X

AGENDA ITEM #13: Adopt Resolution Authorizing Execution of a 15-Year Power Purchase Agreement (PPA) for Renewable Supply with Duran Mesa LLC
(Action Item)

MBCP Issues Joint RFO

KEY DATES	EVENT
September 15, 2017	Monterey Bay Community Power and Silicon Valley Clean Energy issued the Joint RFO
October 13, 2017	Deadline to submit Offer(s). Eighty-seven (87) unique offers were received for the building of forty-nine (49) new projects that were in various stages of development.
November 17, 2017	Notification of selected (Shortlisted) offers
December 2017 to present	Negotiations with Shortlisted developers

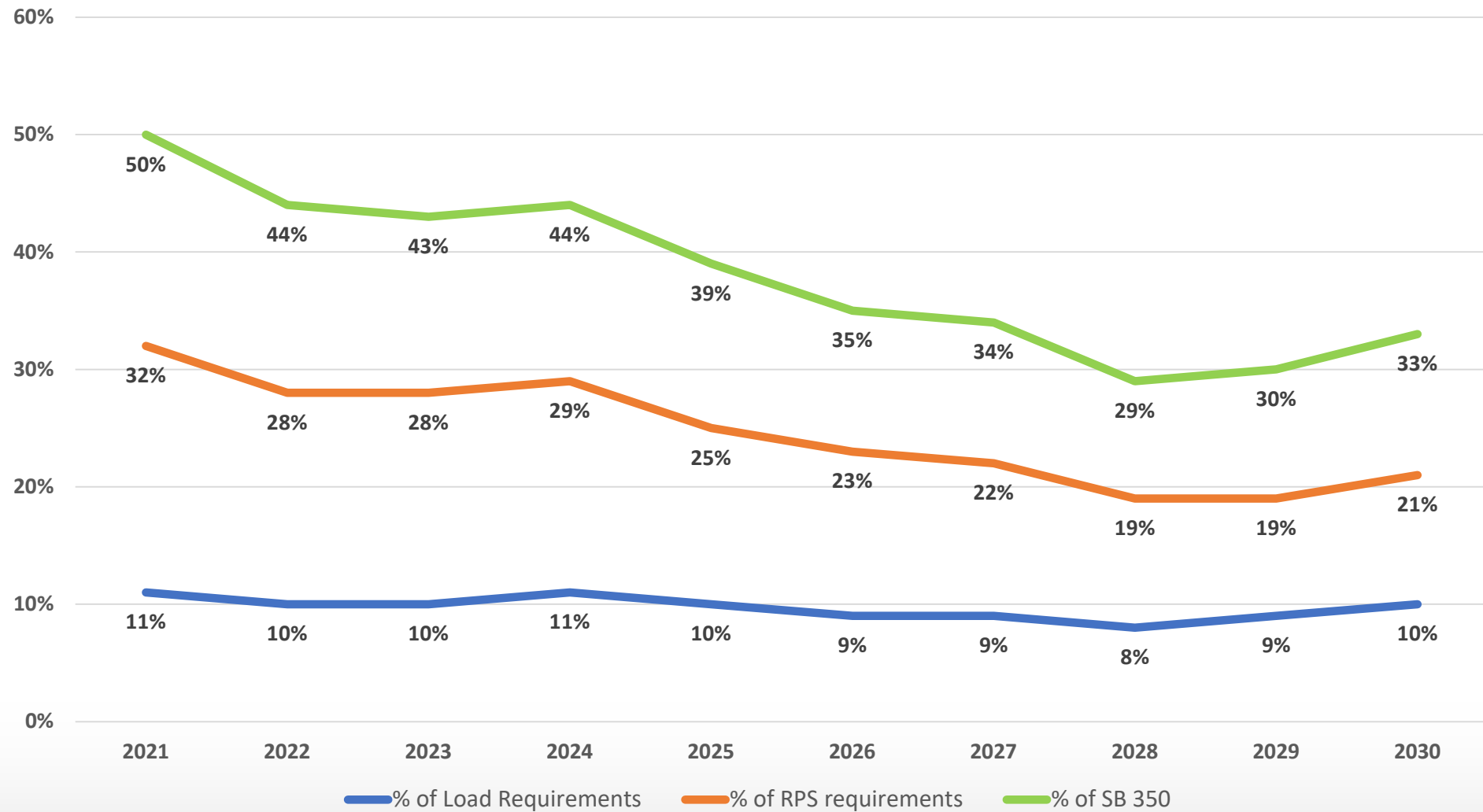
Short-Listed Renewable PPA Contribution to MBCP's Portfolio



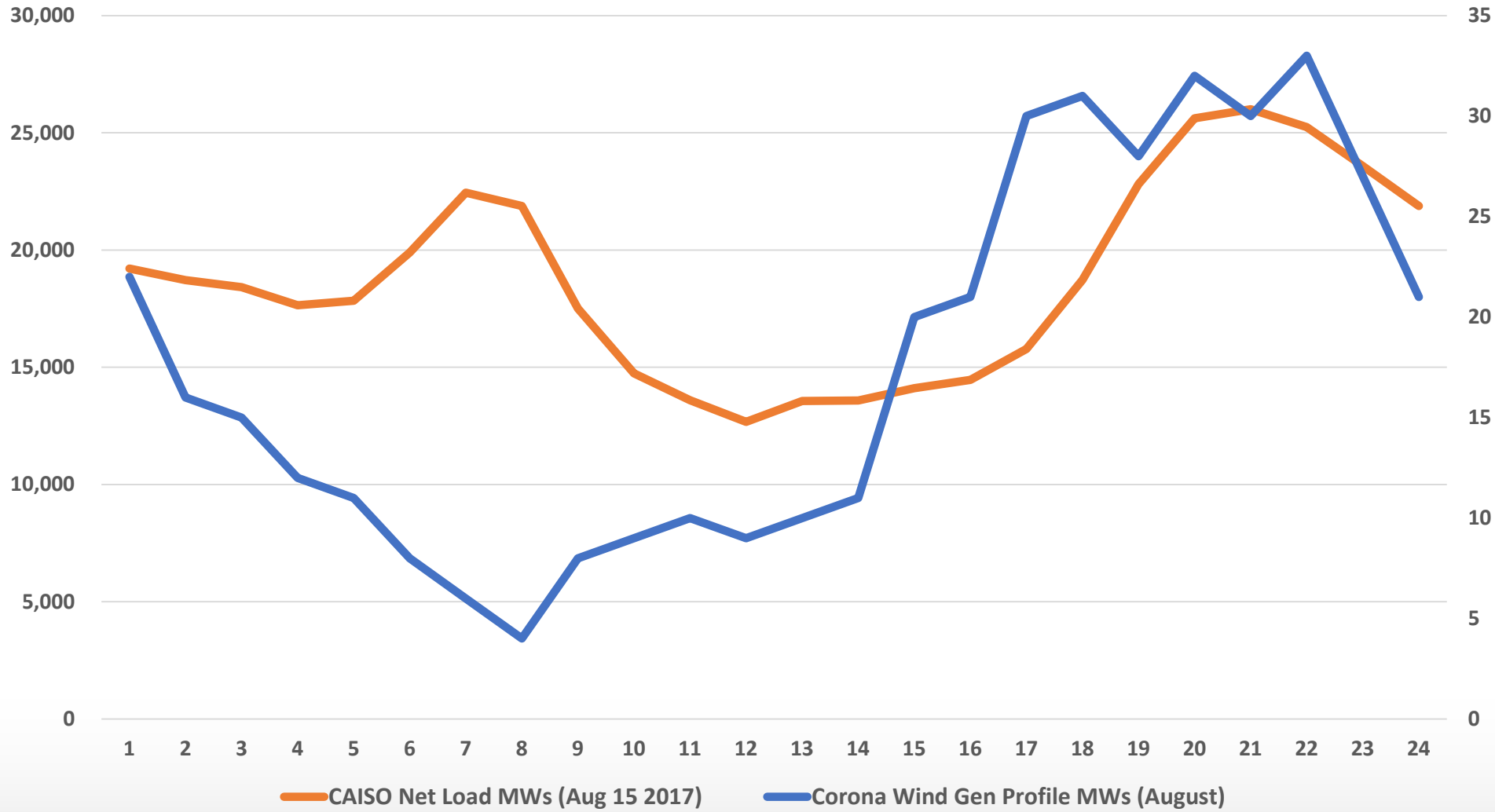
About the Project

- Developed by Pattern Energy
- 200 MW Generating Capacity
- Location: Torrance and Lincoln Counties, New Mexico
- Delivers Bucket 1 (PCC1) renewable energy to the Palo Verde CAISO scheduling point over the SunZia transmission path.
- Corona Wind will have a capacity factor of approximately 48%, based on 10 years of wind data collected
- Capacity factors in New Mexico are 6% higher than in California
- New Mexico, being in the Mountain Standard time zone, means the generation from the Corona wind farm is peaking one hour earlier than wind farms located in California, thus lessening the duck curve challenges associated with the evening ramp when delivered into California.

Corona Wind Project's Contribution to MBCP's Portfolio



Corona Wind Generation Profile - August



Questions?



AGENDA ITEM #14: Board Member Reports & Comments (*Discussion Item*)

Board members will report out on issues since the last meeting.

Thank you!

Next Operations Board Meeting –
September 5, 2018