



**REGULAR MEETING
of the Operations Board of Directors**

Wednesday, October 10, 2018

10:30 am

**Monterey Bay Community Power
70 Garden Court, Suite 300
Monterey, CA 93940**

REMOTE LOCATION VIA TELECONFERENCE

**City of Santa Cruz
Civic Auditorium, Tony Hill Room
307 Church Street
Santa Cruz, CA 95060**

MINUTES

1. The meeting was **called to order at 10:30 a.m.** with 9 members present and a quorum established, and one vacant seat for City of Hollister.

Directors Present: Palacios (in attendance at 307 Church Street), Dettle (in attendance at 307 Church Street), Goldstein, Bauman, Harvey (arrived at 10:31 a.m.), Long, Espinosa; Vice Chair Corpuz; Chair Mendez

Directors Absent: Huffaker

Directors Disqualified: None

2. The Director Long led the pledge of allegiance.
3. No members of the public spoke during Public Comment for matters not listed on the agenda.
4. There were no Board member disqualifications.
5. The Agenda was set, and the Consent Agenda was approved.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

MOTION: Director Goldstein moved, seconded by Director Long, to set the agenda and approve the Consent Agenda.

ACTION: The motion carried with an 9/0/1/0 vote, and one vacant seat for City of Hollister; Director Dettle abstained from voting on Agenda Item 8:

AYES: Palacios, Dettle, Goldstein, Bauman, Harvey, Long, Espinosa; Vice Chair Corpuz; Chair Mendez

NOES: None

ABSENT: Huffaker

DISQUALIFIED: None

PRESENTATION

6. Energy Programs Manager Beth Trenchard gave an update on MBCP Programs.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

CONSENT AGENDA

7. Minutes of the July 26, 2018 Operations Board of Directors Meeting were approved as submitted.
8. Minutes of the September 5, 2018 Operations Board of Directors Meeting were approved as submitted.
9. Resolution No. OB-2018-05 was adopted approving the 2019 Meeting Schedule of the Operations Board of Directors as submitted.
10. Treasury Report was provided for information purpose only.
11. Amendments to Administration and Finance Policies and Procedures Related to MBCP's Day-to-Day Business Operations were approved as submitted.
12. Financial Policy #10, Budget Transfer Policy, providing guidelines for the transferring of funds within and between expense categories during the year was approved as submitted.

Consent Agenda (*continued*)...

13. Insured Cash Sweep Deposit Placement Agreement with River City Bank to place MBCP's excess cash balance into interest-bearing demand deposit accounts was approved as submitted.

REGULAR AGENDA

14. Chair McPherson gave a report to Board Members of business conducted at the September 12, 2018 regular meeting of the Policy Board of Directors.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

15. Chair Byron gave a report to Board Members of business conducted at the September 20, 2018 regular meeting of the Community Advisory Council.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

16. CEO Tom Habashi gave a report to Board Members of business conducted as well as legislative and regulatory updates since the last meeting.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

17. Resolution No. OB-2018-06 was adopted authorizing the CEO to execute a 15-Year Power Purchase Agreement (PPA) for Renewable Supply (PCC1) with RE Slate 2 LLC, with a power delivery term of June 30, 2021 to June 29, 2036, and in an amount not to exceed \$.04/kwh.

The Chair opened the public comment period. The following individual addressed the Council:

- Robert Frishmuth regarding efficiency of batteries and what percentage of power is returned. Director of Power Service Dennis Dyc-O'Neal responded that there is a 10-12% efficiency loss.

The Chair closed the public comment period.

Regular Agenda (continued)...

MOTION: Vice Chair Corpuz moved, seconded by Director Bauman, to approve Agenda Item 17.

ACTION: The motion carried with an 9/0/1/0 vote, and one vacant seat for City of Hollister:

AYES: Palacios, Dettle, Goldstein, Bauman, Harvey, Long, Espinosa; Vice Chair Corpuz; Chair Mendez

NOES: None

ABSENT: Huffaker

DISQUALIFIED: None

18. Resolution No. OB-2018-07 was adopted authorizing the CEO to execute a 20-Year Power Purchase Agreement (PPA) for Renewable Supply (PCC1) with BigBeau Solar LLC, with a power delivery term of December 1, 2021 to November 30, 2040, and in an amount not to exceed \$.04/kwh.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

MOTION: Director Goldstein moved, seconded by Director Espinosa, to approve Agenda Item 18.

ACTION: The motion carried with an 9/0/1/0 vote, and one vacant seat for City of Hollister:

AYES: Palacios, Dettle, Goldstein, Bauman, Harvey, Long, Espinosa; Vice Chair Corpuz; Chair Mendez

NOES: None

ABSENT: Huffaker

DISQUALIFIED: None

19. Board members approved the appointment of an Ad-Hoc Committee to review staff compensation and benefit package.

The Chair opened the public comment period. There were no speakers. The Chair closed the public comment period.

MOTION: Director Bauman moved, seconded by Vice Chair Corpuz, to approve Agenda Item 19. Chair Mendez appointed Directors Harvey, Long, and Palacios to the ad-hoc committee.

ACTION: The motion carried with an 9/0/1/0 vote, and one vacant seat for City of Hollister:

AYES: Palacios, Dettle, Goldstein, Bauman, Harvey, Long, Espinosa; Vice Chair Corpuz; Chair Mendez

NOES: None

ABSENT: Huffaker

DISQUALIFIED: None

20. Board members did not report and comment on issues since their last meeting.
21. The meeting was adjourned **at 11:27 a.m.** to the next Operations Board Meeting on Wednesday, November 14, 2018.