

Special Meeting of the Operations Board of Directors

November 15, 2017 - 9:00 am

City of Watsonville, Council Chambers

275 Main Street, Watsonville, CA 95076

MINUTES

1. The meeting was called to order at **9:04 a.m.**, with 10 members present and quorum established.
2. There were no revisions or additions to the agenda
3. No one spoke during **Oral Communications**

CONSENT AGENDA

4. **APPROVED** the minutes from the October 11, 2017 Operations meeting, by unanimous vote.
Motion: Corpuz
Second: Espinosa
5. **APPROVED** Amended Employee Benefits Summary Sheet, by unanimous vote.
Motion: Corpuz
Second: Espinosa

REGULAR AGENDA

6. **CEO Tom Habashi** gave CEO Report and updated the Board on Banking/Credit, Staffing, Short and Long Term Power Supply, and current plans for the January 20, 2018 Joint Board Workshop.
Discussion item only, no vote
7. **AUTHORIZED** CEO to execute PG&E Service Agreement and to submit payment to CPUC, by unanimous vote.
Motion: Corpuz
Second: Espinosa
8. **APPROVED** Resolution authorizing CEO to execute Edison Electric Institute (EEI) Master Agreements and Confirmation Agreements with the following power suppliers: Exelon Generation Company, LLC (a.k.a. Constellation), Morgan Stanley Capital Group, Inc., Powerex Corp., Shell Energy North America (US), L.P. and Tenaska Power Service Co, via unanimous vote.

Motion: Bauman
Second: Long

9. **AUTHORIZED** CEO to finalize and execute an office lease agreement with A.G. Davi, Ltd., for the lease of office located at 70 Garden Court, Monterey, CA., via unanimous vote.

Motion: Harvey
Second: Corpuz

10. **ADJOURNED** at 9:47 a.m. to next Operations Board Meeting on December 6, 2017